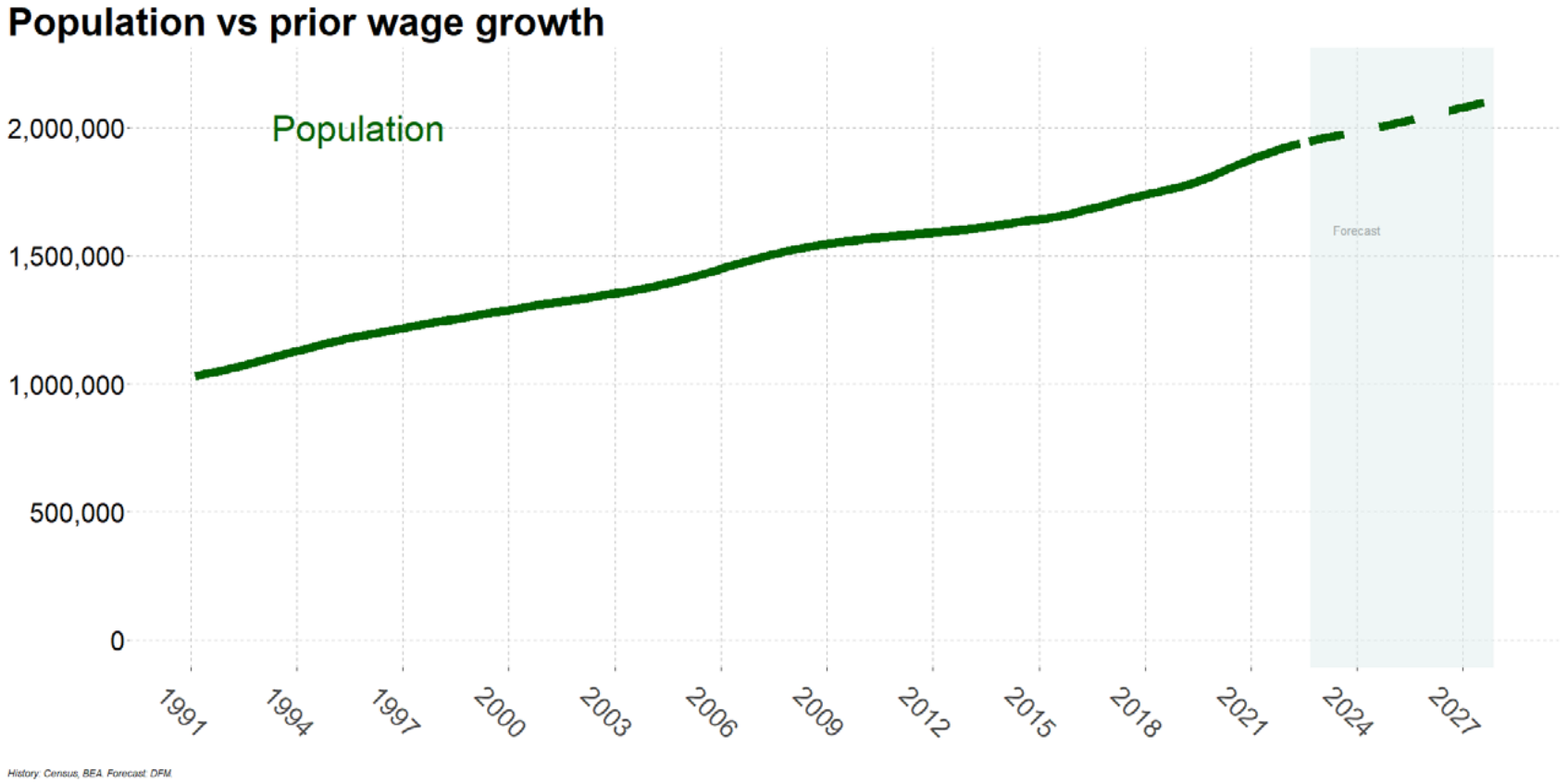
Q13 0a



Idaho population is expected to cross 2 million early within the forecast period.

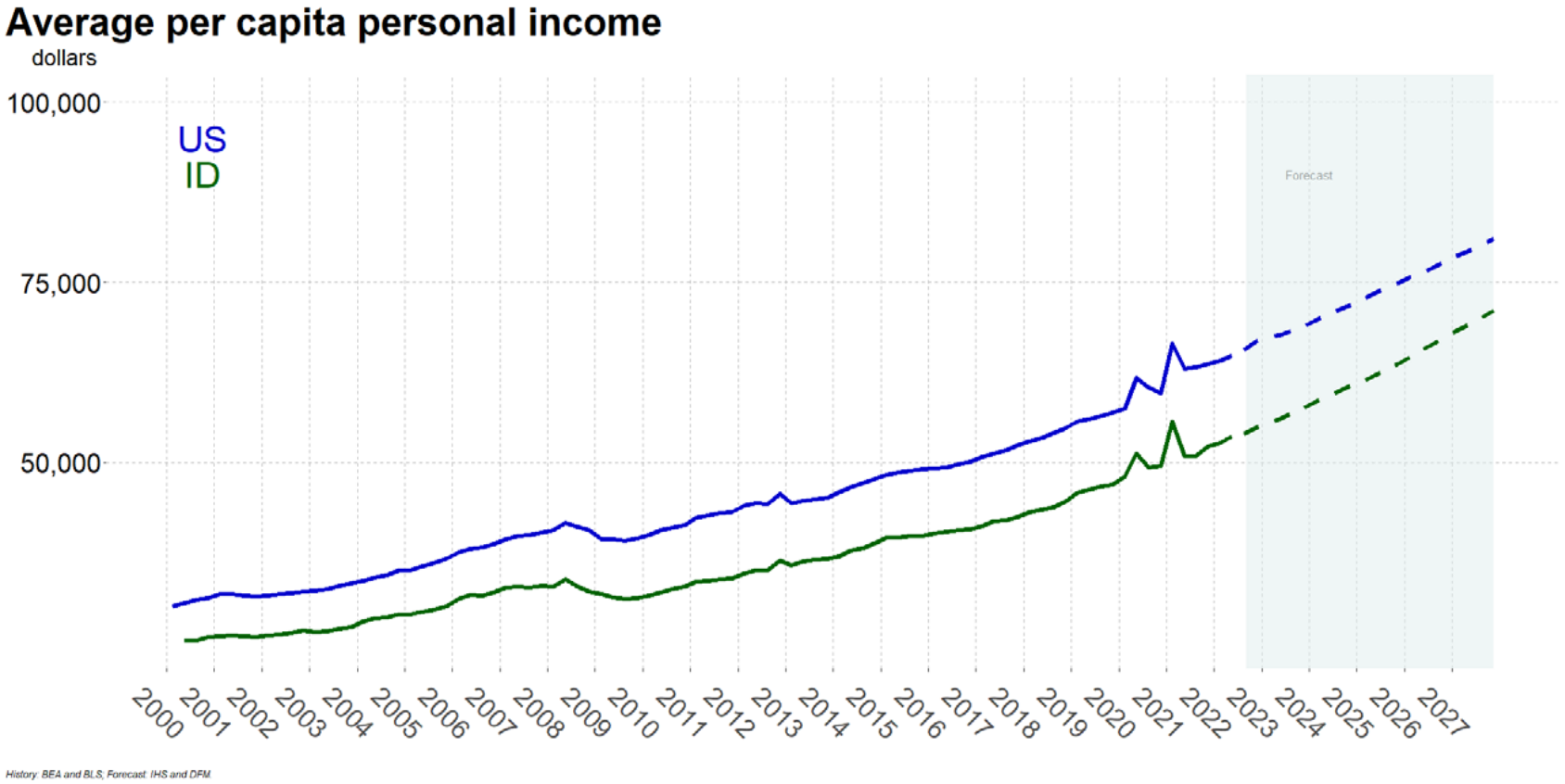
Q13 0b

Strong is taken as 80% of the median forecast growth rate.

Q13 0c

Our expectation is for overall population growth to be in the 1.3–1.6 percent annual rate range across all of the quarterly measures in cy 2023–2024.

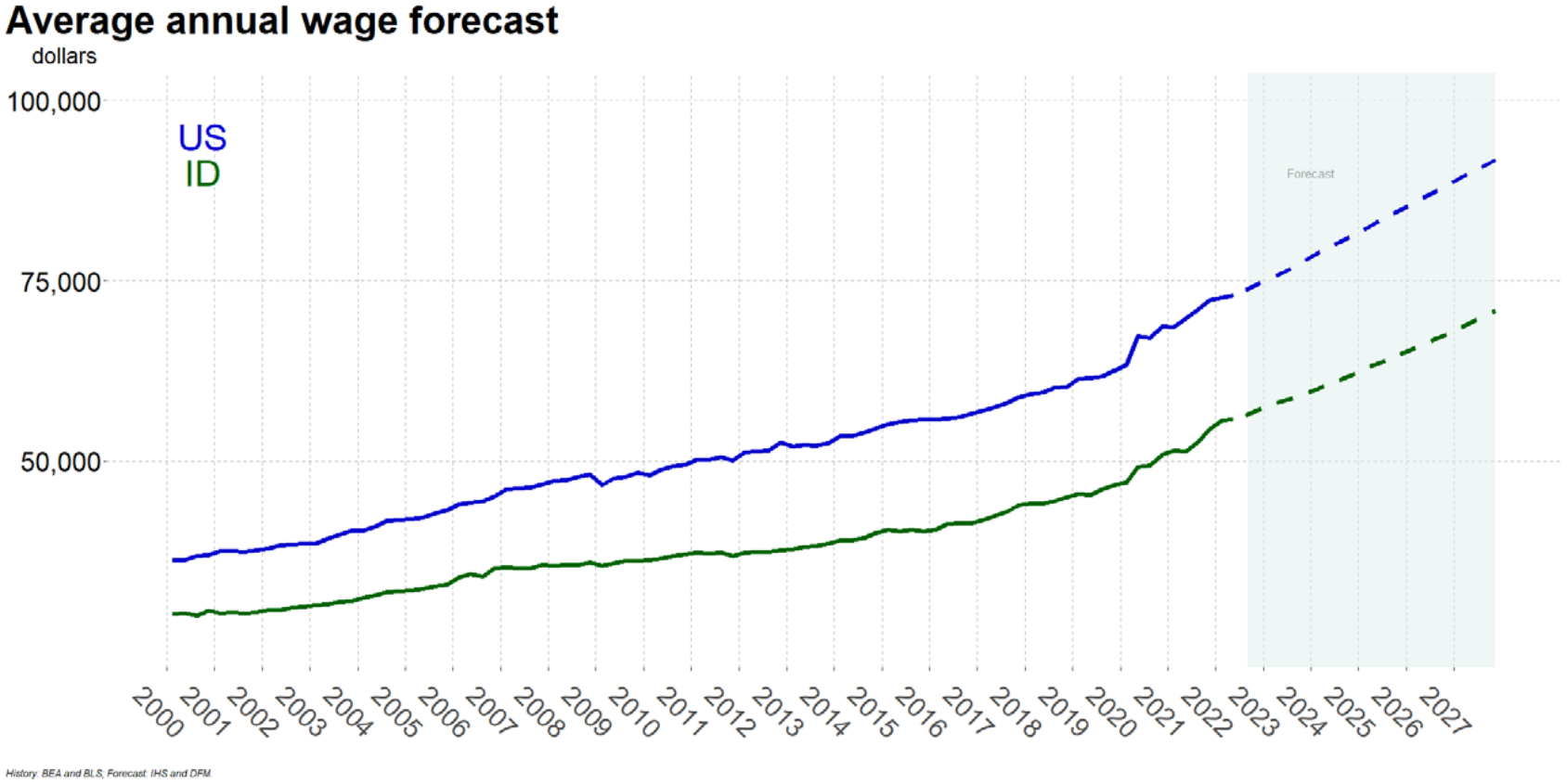
Q10–11



Idaho's economy is part of and certainly influenced by the nation's economy. In many respects it is parallel.

Q10–11

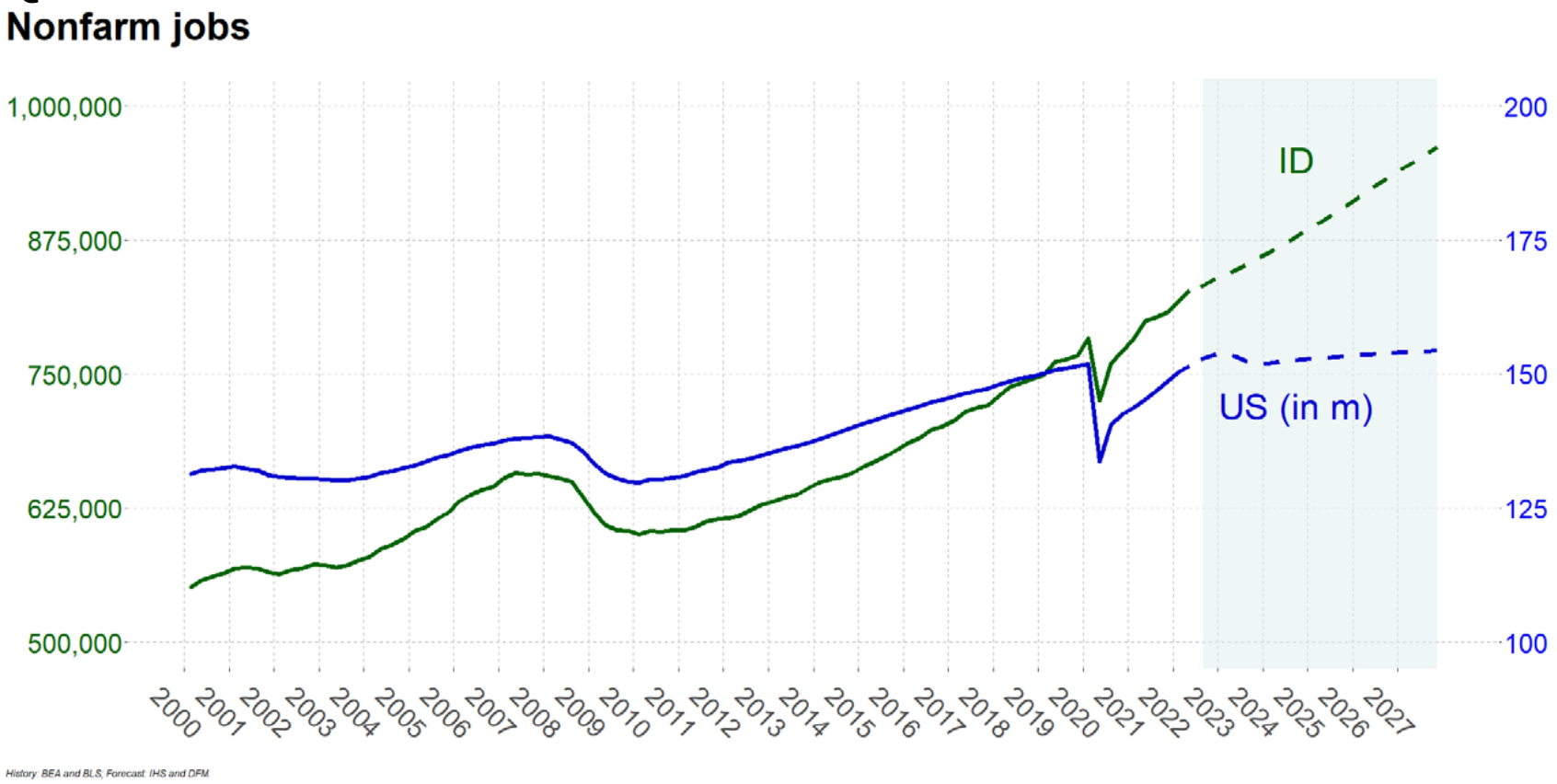
1b



Idaho's economy is certainly influenced through wage rates.

Q10–11

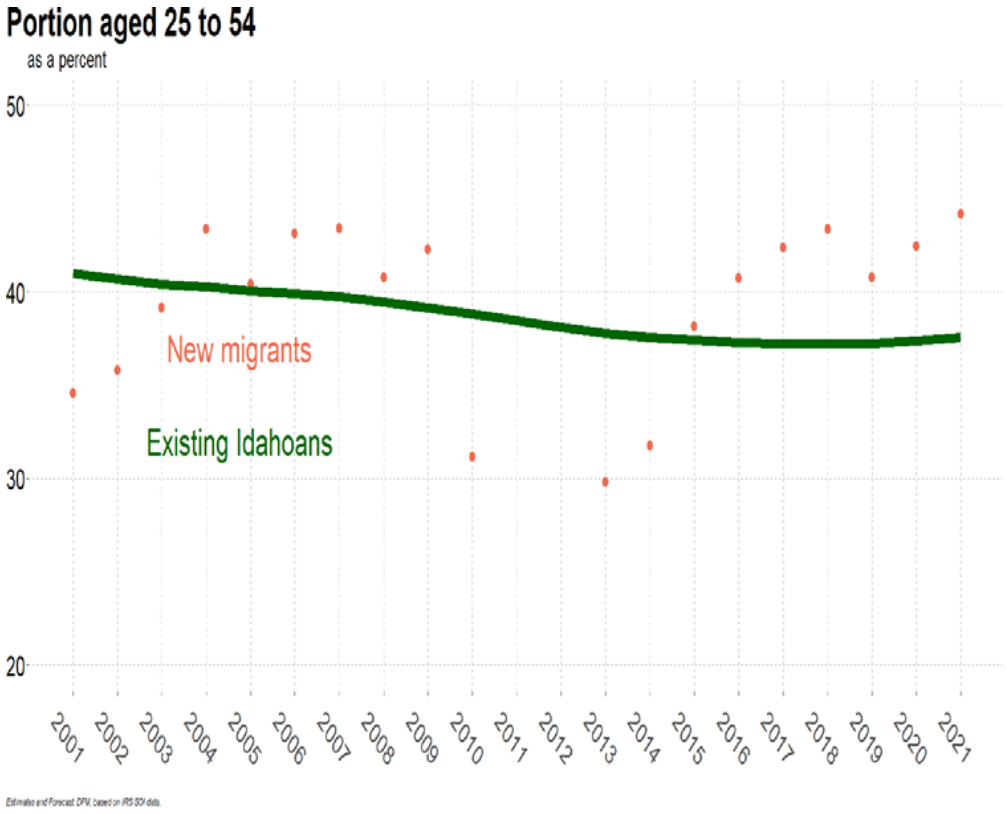
1c



There are some constraints nationally.

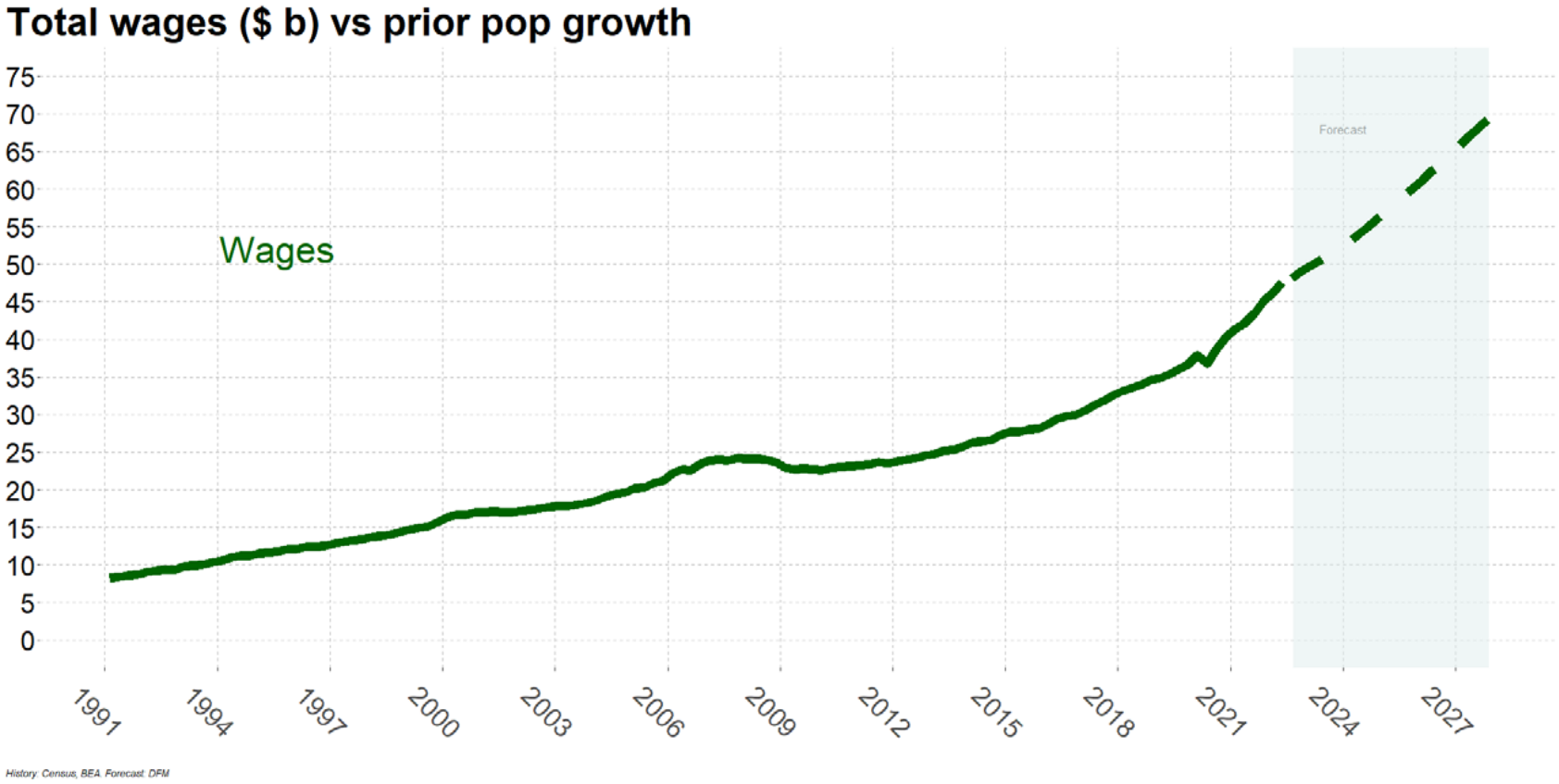
US Growth	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Nonfarm jobs	1.78	1.57	1.56	1.34	-5.80	2.78	4.07	0.59	-0.35	0.52

Idaho Growth	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Nonfarm jobs	3.35	3.07	3.28	2.95	-0.06	5.03	3.05	3.27	2.65	2.91
Construction	8.82	8.09	9.38	7.56	5.86	7.67	7.14	3.32	2.59	3.3
Food Manufacturing	3.82	4.24	3.36	2.06	-0.21	1.60	2.69	3.32	0.48	0.20
Semiconductor	-1.89	0.89	4.05	-4.14	-6.40	-4.60	1.34	-3.93	-2.8	0.16
Manufacturing	3.41	2.9	2.94	0.92	-1.32	3.78	2.95	2.83	1.50	1.63
Hospitality/Leisure	3.21	3.25	3.52	4.13	1.49	2.94	4.69	3.37	3.69	4.05
Health	5.76	4.19	4.88	5.05	-8.73	10.65	7.83	5.34	3.32	4.28



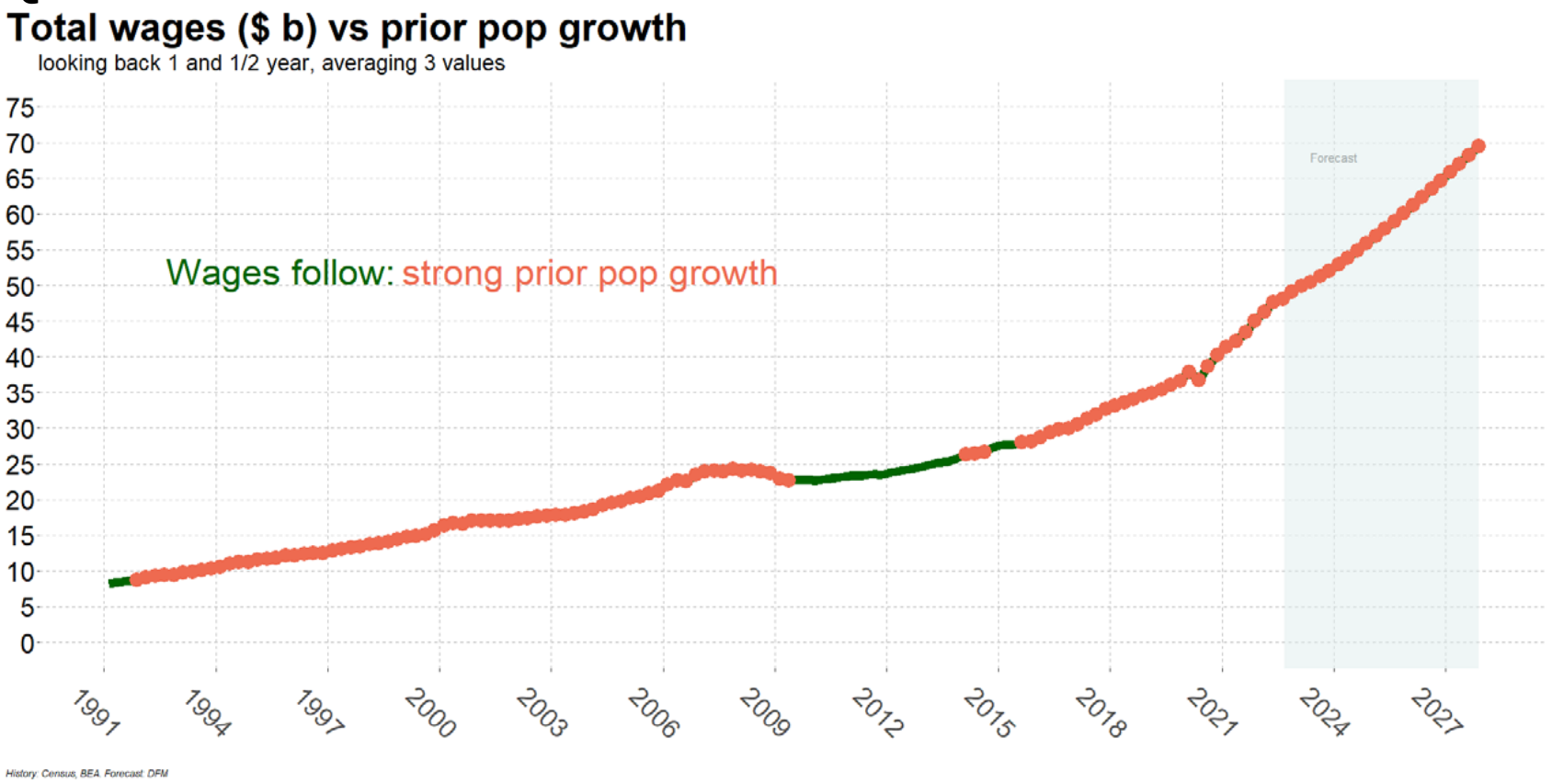
Prior to the pandemic, and certainly during the pandemic, Idaho's job growth has been quicker than the nation. That rests on migration into the state. That has often augmented the workforce.

Q10 3a



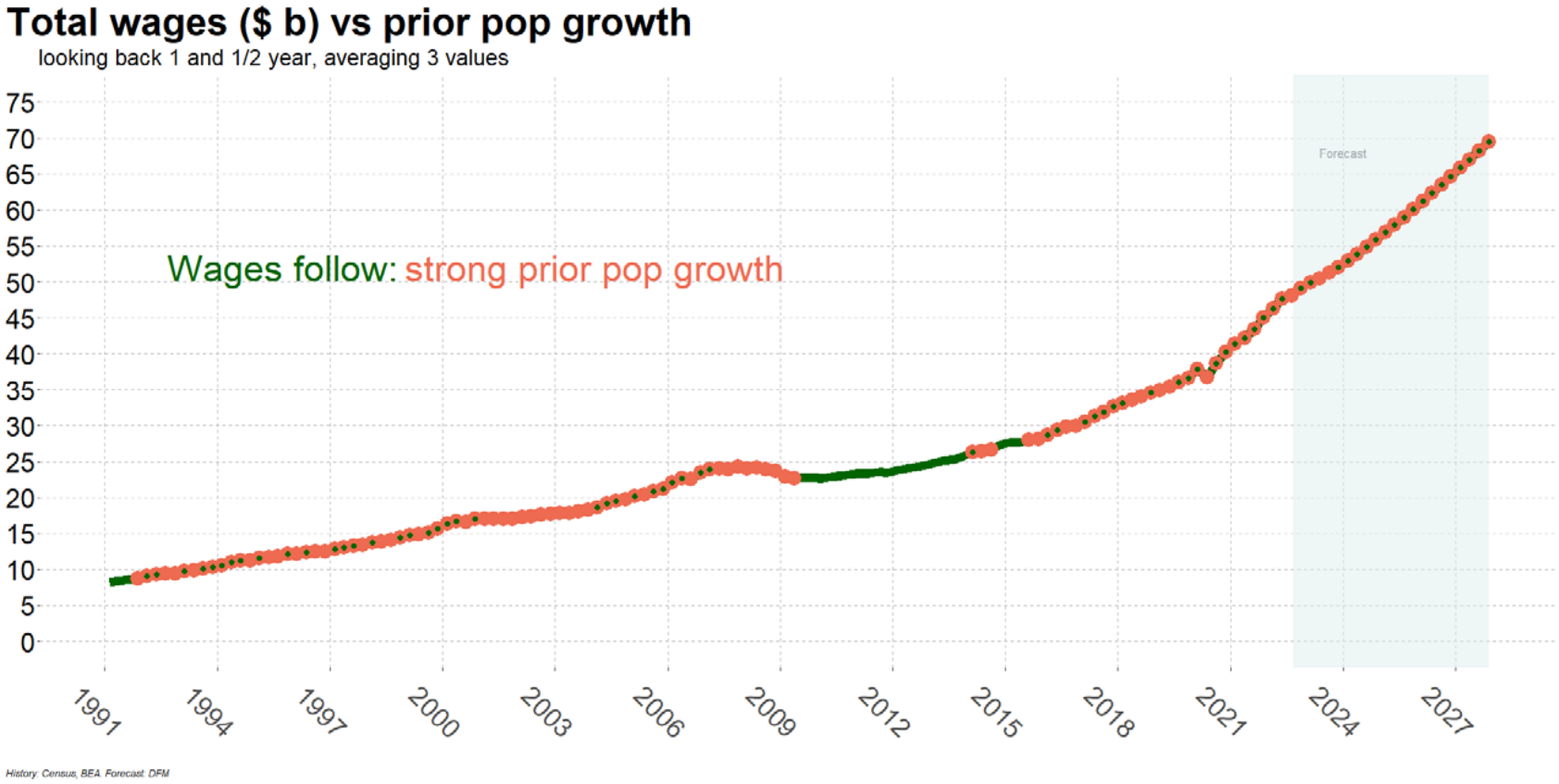
Growth total wages—they bend up. Unlike population, which is a count, wages represent both counts (of jobs) and price ($/hr). If both head upwards, total wages does so to combined effect.

Q10 3b



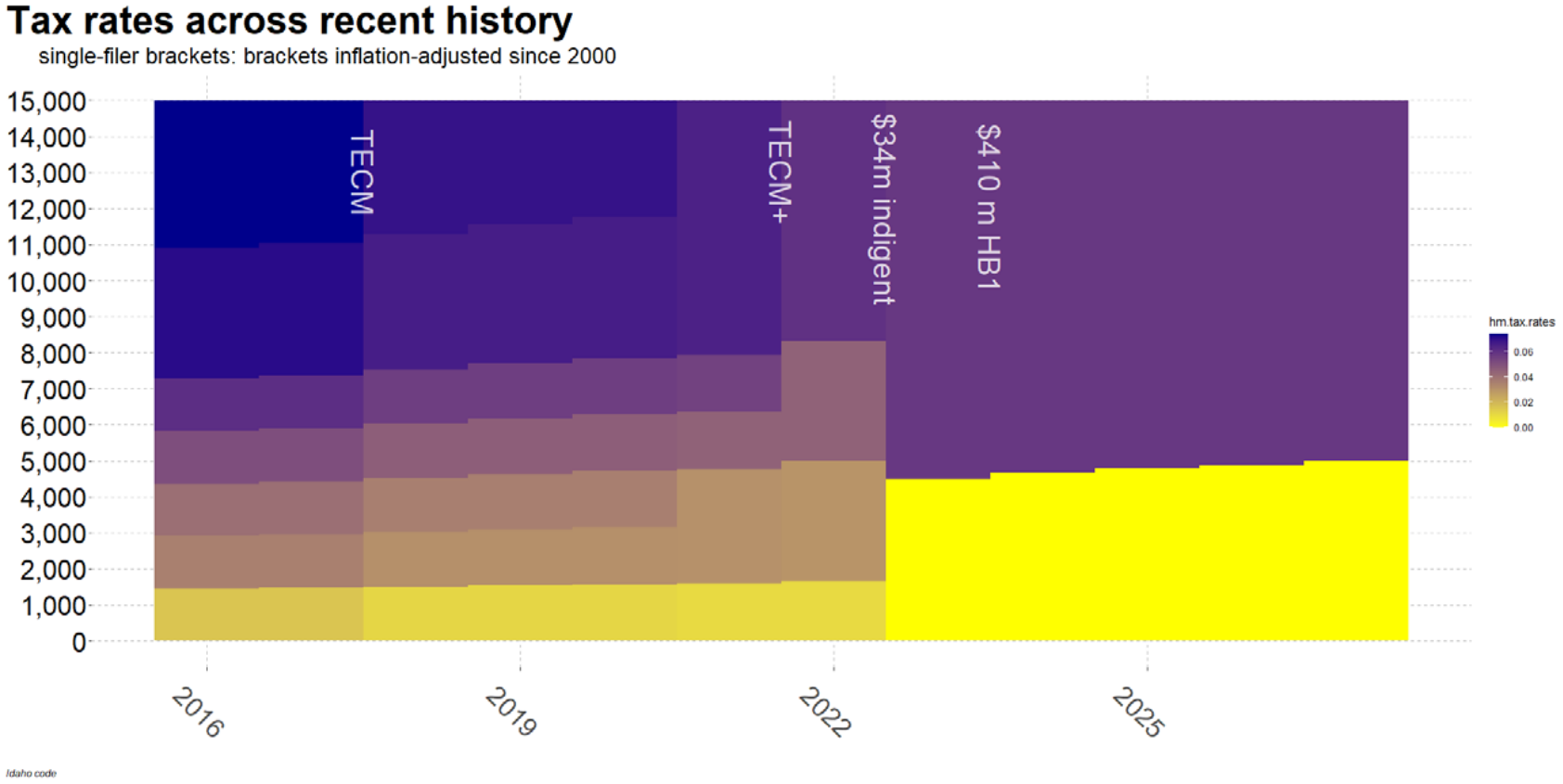
Population growth has been strong (achieving growth rates at least 80% of median forecast population growth rate) consistently.

Q10 3c



We can see the after-effects of prior recessions (dot-com and financial crisis) on concurrent wage growth rates. Note that there was less lingering effect of the 1991 recession.

local version of Q14



These are the major changes to General Fund revenue since 2016.

Table: Idaho fiscal years: History above, forecast below

	2015	2016	2017	2018	2019	2020	2021	2022
Population	1,641,600	1,667,000	1,702,000	1,736,300	1,768,400	1,817,100	1,875,800	1,922,600
rate	1.20%	1.54%	2.10%	2.01%	1.85%	2.76%	3.23%	2.50%
Nonfarm jobs	661,100	682,500	705,000	726,700	749,600	759,800	778,200	814,100
rate	2.40%	3.24%	3.31%	3.06%	3.16%	1.36%	2.42%	4.61%
in million $								
Wages	27,300	28,600	30,400	32,800	34,700	36,800	40,600	45,600
rate	5.35%	4.53%	6.34%	7.93%	5.89%	6.12%	10.25%	12.25%
Personal Income	64,000	66,600	69,800	74,100	79,700	87,600	96,200	100,900
rate	6.85%	4.13%	4.81%	6.11%	7.52%	10.02%	9.83%	4.81%

	2023	2024	2025	2026	2027
Population	1,956,100	1,983,900	2,014,200	2,046,300	2,078,200
rate	1.74%	1.42%	1.53%	1.59%	1.56%
Nonfarm jobs	839,400	862,700	887,200	912,000	939,100
rate	3.10%	2.77%	2.85%	2.80%	2.97%
in million $					
Wages	49,600	52,700	56,600	60,700	65,200
rate	8.71%	6.34%	7.42%	7.24%	7.45%
Personal Income	108,200	115,700	123,300	131,500	141,100
rate	7.26%	6.97%	6.50%	6.71%	7.27%